

Weekly Regulatory Insight

Week ending 31 May 2026 | Concise statutory briefing for SBCL clients

DATE	LAW	TYPE	REFERENCE	UPDATE	BUSINESS IMPACT
28 May 2026	GST	NOTIFICATION	18/2026 - Central Tax	Extension of due date for furnishing FORM GSTR-3B for specified districts	The due date for filing FORM GSTR-3B has been extended for eligible taxpayers in specified districts. The relaxation is location-specific and applies only for the notified tax period.
26 May 2026	Income Tax	CIRCULAR	06/2026	Clarification regarding TDS on payments made to e-commerce participants	The circular clarifies how section 194-O should be applied where more than one platform or intermediary participates in an e-commerce transaction. The focus is on identifying the party responsible for deduction and avoiding duplicate TDS.
23 May 2026	Customs	NOTIFICATION	31/2026 - Customs	Revision in effective rate of customs duty for specified electronic components	The notification revises the effective basic customs duty on selected electronic and telecom components. Importers should assess the classification of affected inputs and update landed-cost calculations.
20 May 2026	GST	CIRCULAR	228/22/2026 - GST	Guidelines for recovery proceedings where first appeal is pending	Field formations have been instructed on recovery action during the pendency of first appeals. Taxpayers that have filed a valid appeal and made the prescribed pre-deposit should review any recovery communication against the circular.
16 May 2026	Foreign Trade	PUBLIC NOTICE	04/2026-27	Amendment in Appendix 4R under the RoDTEP scheme	DGFT has amended the RoDTEP schedule for selected export tariff lines. Exporters should validate revised rates before forecasting incentives or filing shipping bills.

This briefing is for awareness and internal planning. Review official source documents before taking a compliance position.